

A NEW CONTRACT FOR ENTRUSTING FUNCTIONAL IT SERVICES TO THE EQUITALIA GROUP COMPANIES' TAX COLLECTION SYSTEM IS SIGNED

The total value is €25 million.

The contact covers activities up to 31st December 2015.

CAD IT, leader in the Italian financial software market and listed in the STAR segment of Borsa Italiana, announces that Equitalia has signed a new contract that guarantees the continuation of IT services to the Equitalia Group's companies up to 31st December 2015.

The services are carried out on CAD IT's "Sistema Esazione Tributi" (SET) platform which Equitalia decided to adopt in 2010 as the National IT solution to support the Companies that manage public tax collection.

The new contract involves the provision of application management services, including corrective and adaptive maintenance and expert assistance in relation to all the software acquired and all subsequent future software developments.

The total value of the new contract, which will be valid until 31st December 2015, is Euro 25 million.

CAD IT's Vice President Giampietro Magnani said: "This contract rewards the quality of the products and services offered to Equitalia and recompenses the considerable investments in research and development that we have made in recent years."

THE CAD IT GROUP

CAD IT is at the head of a group that represents one of the most dynamic organisations in the Italian Information Technology sector.

The group aims its operations at the banking-insurance sector, the business world and public administration, and has been offering software solutions, maintenance, customizing, integration and other correlated services, from application management to outsourcing and consulting to training for over 35 years.

The CAD IT Group, with head offices in Verona, operates in Italy through its own branches and associated companies in Milan, Rome, Prato, Padua and Mantua.

CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to the negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by the majority of Italian banking outlets.

In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.

Solutions for Public Administration is the most recent sector but one which capitalises the Group's traditional skills, such as its twenty-year experience in the development of systems for the computerisation of public bodies.

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