

CARIGE AND UNICREDIT OPT FOR THE NEW RELEASE OF CAD IT'S "FINANCE AREA WEB 2.0"

CAD IT's new WEB 2.0 platform is continuing to flourish on the market

CAD IT reports that two leading Italian Banking Groups, Carige and Unicredit, have opted for the new release of "Finance Area Web 2.0".

Finance Area WEB 2.0 already boasts an important conquest in July 2010 when it went live at Mediobanca. The new release optimises front desk procedures by integrating financial tool sales functions: derivatives, funds and securities. Moreover, the level of corporate action, middle and back office automation has been considerably developed. The new reporting functions give a multi-dimensional analysis of data with both summary and detailed displays that can be enabled according to the user profile.

The design of the WEB 2.0 user interface is a result of the notable investment that CAD IT has made into ergonomic study and planning, thus simplifying operability and system management.

The Finance Area WEB 2.0 release reflects CAD IT's philosophy to guarantee compatibility with the data structures of previous versions and to ensure the management of enormous volumes of data relating to millions of security positions, thus minimising the risks of changing in the innovation of processes.

Since the platform does not depend on the infrastructure of the hardware, the basic software or databases, CAD IT customers can freely and flexibly make immediate and future decisions. Unicredit, for example, has decided to install the new release on operative Linux system. Furthermore, the fact that the platform can manage several languages and currencies fully meets the expectations of leading banking groups in terms of internationalisation.

The user licence for these two contracts will have an incidence on CAD IT's 2011 revenues by approximately 5%. The amount of design effort and the relative financial incidence cannot be estimated at the moment but will be defined as the project proceeds.

THE CAD IT GROUP

CAD IT is at the head of a group that represents one of the most dynamic organisations in the Italian Information Technology sector.

The group aims its operations at the banking-insurance sector, the business world and public administration, and has been offering software solutions, maintenance, customizing, integration and other correlated services, from application management to outsourcing and consulting to training for over 30 years.

The CAD IT Group, with head offices in Verona, operates in Italy through its own branches and associated companies in Milan, Rome, Prato, Bologna, Padua and Mantua.

CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to the negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by the majority of Italian banking outlets.

In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.

Solutions for Public Administration is the most recent sector but one which capitalises the Group's traditional skills, such as its twenty-year experience in the development of systems for the computerisation of public bodies.

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