



**PRESS RELEASE**

**Verona, 10<sup>TH</sup> June 2004**

**CAD IT: Clarification regarding yesterday's press release on the launch of the new Business Intelligence platform for Basle II in partnership with Microsoft**

In relation to yesterday's press release and news given by the press, regarding the launch of the new business intelligence platform for Basle II in partnership with Microsoft, CAD IT would like to clarify that the impact on this year's income and the following financial period is difficult to estimate given the dimension of the market (international) and the new agreements laid down by the Basle II pact. However an impact of about 10% on revenues of 2005 is feasible.

**The CAD IT Group**

*The CAD IT Group has developed and distributed information systems for the banking sector and small and medium sized companies for over 20 years. CAD IT's offers include standard and personalized applicative packages, software maintenance, updating, consultancy and training. CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by 50% of Italian banking outlets. In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution*

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