

Press Release

Verona, September 15, 2004

ISTIFID and CAD IT launch a new information system for fiduciary companies

The two companies will unveil their complete information system for fiduciary companies on September 23 in Verona and on October 6 in Milan

CAD IT, leader in the creation of information systems for the financial sector and ISTIFID, a fiduciary and audit firm with headquarters in Milan, jointly owned by Credem, Finanziaria Canova, Banco Desio and Cassa Lombarda, after a year of intense research and development, have created SIF — *Sistema Informativo Fiduciaria (Information system for fiduciary companies)*. SIF is a new platform that supports all the operations carried out by a fiduciary company in an integrated way. SIF will be presented to the market on September 23 at the CAD IT headquarters in Verona and on October 6 at the Palazzo Delle Stelline. in Milan. Both events are addressed to all the operators in the fiduciary field.

SIF is the only complete and integrated web based solution available on the market that guarantees operational flexibility and high standards of security for access to various levels of portals and for either information or financial transactions.

The choice of the SIF solution offers numerous advantages that improve performance and the quality of service of a fiduciary company: efficiency, reduction in costs and time, speed in operational processes and correct methodology for carrying out legal undertakings.

Giuseppe Dal Cortivo, CAD IT Chairman, declared: “The launching of this new information system reinforces our strategy of diversifying the CAD IT group’s business activities. CAD IT’s research and development and ISTIFID’s legal and functional know-how have come together to create a platform that is able to meet the demands of a market in strong evolution.

Daniele Piccolo, ISTIFID CEO, declared: “In order to follow the changes that are interesting the fiduciary activities increasingly aimed at managing financial assets, we needed a new information system able to guarantee a better operational efficiency in the traditional fiduciary processes and a high technology standard. The partnership with CAD IT has enabled ISTIFID to merge its great know-how of the Asset Management world to the competencies of a Company leader in the Information Technology field and SIF represents a fundamental product for the modern fiduciary system”

ISTIFID

ISTIFID is a fiduciary and consultancy firm, jointly owned by Credem, Finanziaria Canova, Banco Desio and Cassa Lombarda. ISTIFID operates in the fiduciary management of financial products, as

outsourcer of shareholders register and in the corporate fulfilments for listed or large shareholders base companies.

The CAD IT Group

The CAD IT Group has developed and distributed information systems for the banking sector and small and medium sized companies for over 20 years. CAD IT's offers include standard and personalized applicative packages, software maintenance, updating, consultancy and training.

CAD IT is leader in the Italian software market for the banking sector with its main product, Financial Area, a programme which completely manages all functions connected to negotiation, settlement and administration of security transactions, debentures, derivatives (in any currency) and adopted by 50% of Italian banking outlets.

In addition, the Group boasts a long-standing activity in the industrial sector and the capacity to offer solutions for e-business, credit and industrial companies in constant evolution.

For further information:

CAD IT Spa
Paolo Dal Cortivo
Tel. +39 045 8211 236
Investor@cadit.it
www.cadit.it

Mirella Villa Comunicazione S.r.l.
Francesca Baldini, Serena Battiloro
Tel +39 02 4980162
francesca.baldini@villacomunicazione.it
serena.battiloro@villacomunicazione.it